



## COTTON WEEKLY NEWSLETTER

Issue 26 | April 02, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

<b>1</b>	<b>Indian Cotton Overview</b>	KAPAS Arrival This Week	<b>5 Lac*</b>
		KAPAS Cumulative Arrival	<b>195 Lac*</b>
		Cotton Consumption (Upto 183th Day)	<b>136 Lac*</b>
*As per number of state wise arrival		Export	<b>900 Thousand*</b>
*In Cotton Bales (All India Figure)		Import	<b>900 Thousand*</b>
*Figures in Lac Bales			

<b>2</b>	<b>Indian Cotton Balance Sheet #</b>	Op. Stock	25.0	Consumption	136.0
		(+) Import	9.00	(+) Export	9.00
		(+) Arrival	195.0	(=) Demand	145.00
		<b>(=) Supply</b>	<b>229.00</b>	<b>Total Stock*</b>	<b>84.00</b>
<b># Current Approx.</b>					

\*Figures in Lac Bales

<b>3</b>	<b>Stock Summery #</b>	Stock with Spinners	Stock with Government, MCX, MNC, Traders, Ginners, Etc..	<b>Total</b>
		<b>63.00</b>	<b>21.00</b>	<b>84.00</b>

# Approx

<b>4</b>	<b>Estimated Indian Cotton Balance Sheet#</b>	Op. Stock	25.0	Consumption	226.0
		(+) Import	11.0	(+) Export	15.0
		(+) Arrival	290.0	(=) Demand	241.0
		<b>(=) Supply</b>	<b>326.0</b>	<b>Total Stock*</b>	<b>85.00</b>
<b># October 22 To June 23</b>					

\*Figures in Lac Bales

<b>5</b>	<b>Monthly Arrival and Consumption</b>	<b>Arrival</b>		<b>Consumption</b>	
		<b>Up to March</b>	195	<b>Up to March</b>	136
		<b>April</b>	40	<b>April</b>	30
		<b>May</b>	35	<b>May</b>	30
		<b>June</b>	30	<b>June</b>	30
		<b>Total</b>	<b>290</b>	<b>Total</b>	<b>226</b>

\*Figures in Lac Bales

<b>6</b>	<b>Estimated Indian Cotton Balance Sheet#</b>	Op. Stock	25.0	Consumption	320.0
		(+) Import	12.00	(+) Export	20.00
		(+) Arrival/Pressing	330.0	(=) Demand	340.00
		<b>(=) Supply</b>	<b>367.00</b>	<b>Ending Stock*</b>	<b>27.00</b>
<b># October 2022-September 2023</b>					

<b>Cotton Sowing</b>	120.69	Hectare	<b>Per Acre Kapas Production</b>	600.00	Kg
<b>Per Hectare Yield</b>	508.00	Kg	<b>Coton Crop Estimate</b>	360.00	Lac Bales
<b>Per Acre Yield</b>	205.58	Kg	<b>Kapas C/Forward with Farmers</b>	30.00	Lac Bales
			<b>Arrival &amp; Pressing Bales</b>	330.00	Lac Bales



# COTTON WEEKLY NEWSLETTER

Issue 26 | April 02, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

7	Overall Cotton Scenario	<i>Your valuable feedback solicited to improve this newsletter at below contact detail</i>
		Whatsapp: +91-98244-82150   Email: aapopat@gmail.com

Last week, weather was clear in most areas of the cotton belt, with rainfall reported in some places. The temperature increased everywhere.

Due to the year-end, cotton arrival was limited last week, with daily arrivals of Kapas (seed-cotton) averaging between 70,000 to 90,000 thousand bales per day, and the total arrival reported at approximately 0.5 million bales.

The ginning industry has recovered from its negative phase, but easy earning days seem to be far away. It seems that the mentality of ginners is starting to shift from bearish to bullish, with the stock of cotton bales with ginners increasing day by day.

The prices of cottonseed, oil cake, and wash oil increased last week, and it appears that prices will remain range-bound in the coming weeks.

It seems that many spinning mills' inventories have reached a minimum stock level across India. They have purchased limited raw cotton in the last few weeks due to the lack of yarn demand. However, it seems that the buying of spinners will get a boost in the coming days.

The demand for yarn seems to be increasing, and demand for yarn from Turkey is expected to increase because their spinning mills were hit by an earthquake last month. Now, trade people feel that the current price level is near its bottom level.

There's a minimum stock of raw materials available within the textile value chain. The stock of finished goods is also not much left anywhere. If global retail demand increase, prices could turn bullish rapidly. It seems that the scenario will change in the coming months.

Raw cotton prices increased sharply last week due to less arrival and increasing ICE futures. It seems that there is a possibility of the start of raw cotton export to Bangladesh in the Indian currency in the coming months.

ICE futures increased last week. It seems that on the ICE platform, buyers have started a bullish game because the first notice day of May futures is nearby. Outside factors of cotton will also become positive last week and give support to the bullish trend.





## COTTON WEEKLY NEWSLETTER

Issue 26 | April 02, 2023 - Sunday

**Cotton Year: 2022-23**

**Rajkot, Gujarat, India**

All trade people are confused about the cotton crop due to less arrival. It's difficult to predict how much stock is currently available to farmers in entire India. The expected crop and expected total arrival number will be different.

Correct information will help trade and industries, and then the government can take proper policy decisions. It's utmost required to get the correct number of arrivals, pressing, and consumption. A field survey is needed for a stock position with farmers, which the government or trade associations can conduct.

The basis of Indian cotton to ICE May futures decreased and reached 12.67 plus ON from 16.56 plus ON. This can help in the export of cotton and yarn.

ICE May futures went up by +6.24 cents (+8.15%) and closed at 82.78 cents last week. Open interest decreased by 195 lots and reached 1,99,005 lots (equivalent to Indian bales 2,65,49,257), indicating a bullish trend.

ZCE May futures were up by +400 Yuan (+2.87%) and closed at 14,320 Yuan last week. Open interest decreased by 85,927 lots and reached 10,07,340 lots (equivalent to Indian cotton bales 2,96,25,869), indicating a stable to a bearish trend.

Last week, MCX April Futures increased by +960 ₹ (+1.57%) and closed at 62,000 ₹. MCX June Futures also increased by +1,120 ₹ (+1.81%) and closed at 63,120 ₹. However, open interest decreased by 13 Lots, reaching 254 Lots (equal to 25,400 bales).

It seems that the physical prices of cotton will be stable to firm in the coming week, and the long-term trend appears to be firm.

Last week, MCX April Futures decreased by -360 ₹ (-0.59%) and closed at 61,040 ₹. MCX June Futures also decreased by -460 ₹ (-0.74%) and closed at 62,000 ₹. However, open interest increased by 7 Lots, reaching 267 Lots (equal to 26,700 bales).

It seems that the physical prices of cotton will be stable in the coming week, and the long-term trend also appears to be stable.



## COTTON WEEKLY NEWSLETTER

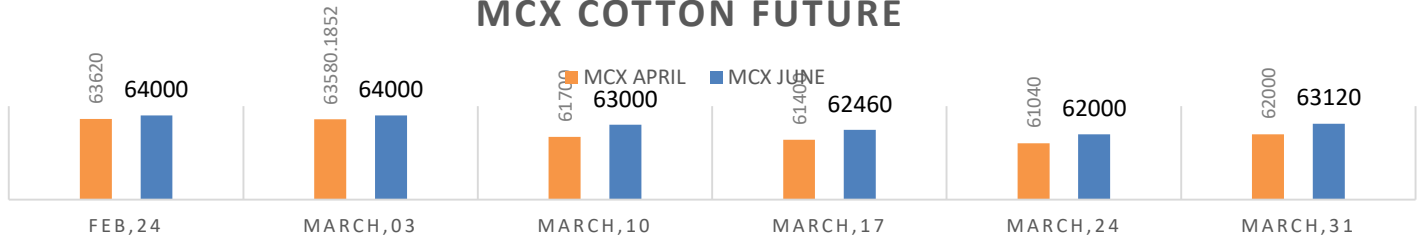
Issue 26 | April 02, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

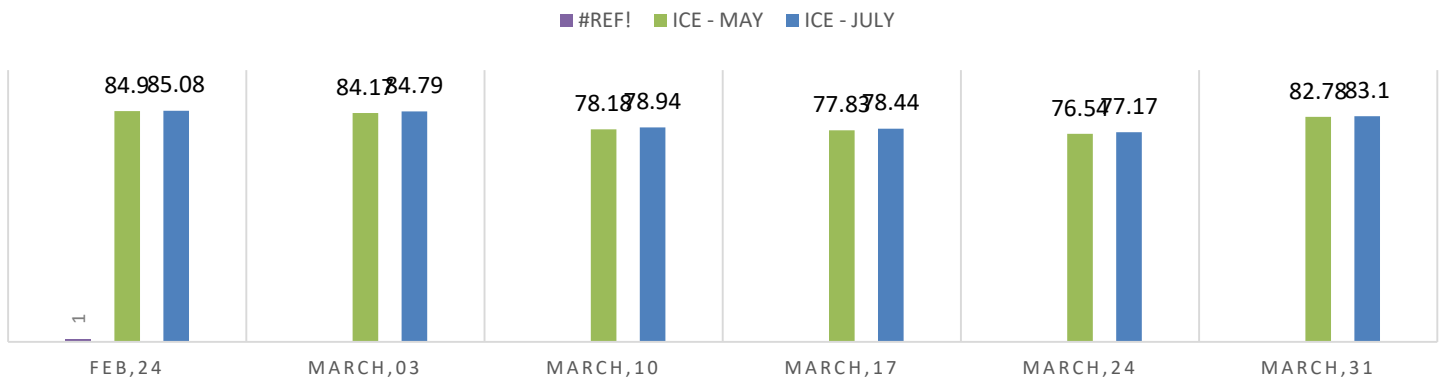
8.1 Cotton Future Changes		MCX COTTON CANDY FUTURES #Weekly Changes			
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
Apr-23	USC/ Lbc	94.56	96.23	1.67	1.77%
	INR/Candy	61040	62000	960	1.57%
Jun-23	USC/ Lbc	96.04	97.97	1.93	2.01%
	INR/Candy	62000	63120	1120	1.81%

### MCX COTTON FUTURE



8.2 Cotton Future Changes		ICE COTTON FUTURES #Weekly Changes			
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
May-23	USC/ Lbc	76.54	82.78	6.24	8.15%
	INR/Candy	49410	53334	3924	7.94%
Jul-23	USC/ Lbc	77.17	83.10	5.93	7.68%
	INR/Candy	49817	53541	3724	7.48%

### ICE COTTON FUTURE





## COTTON WEEKLY NEWSLETTER

Issue 26 | April 02, 2023 - Sunday

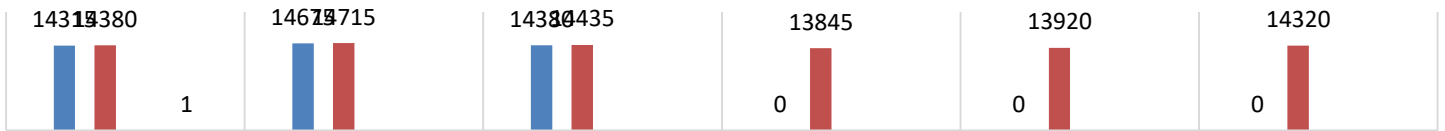
Cotton Year: 2022-23

Rajkot, Gujarat, India

8.3 Cotton Future Changes		CHINA COTTON ZCE #Weekly Changes			
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
May-23	YUAN/ Ton	13920	14320	400	2.87%
	USC/ Lbc	91.96	94.59	2.63	2.86%
	INR/Candy	59363	60944	1581	2.66%
Jul-23	YUAN/ Ton	13980	14375	395	2.83%
	USC/ Lbc	92.35	94.95	2.60	2.82%
	INR/Candy	59619	61178	1559	2.61%

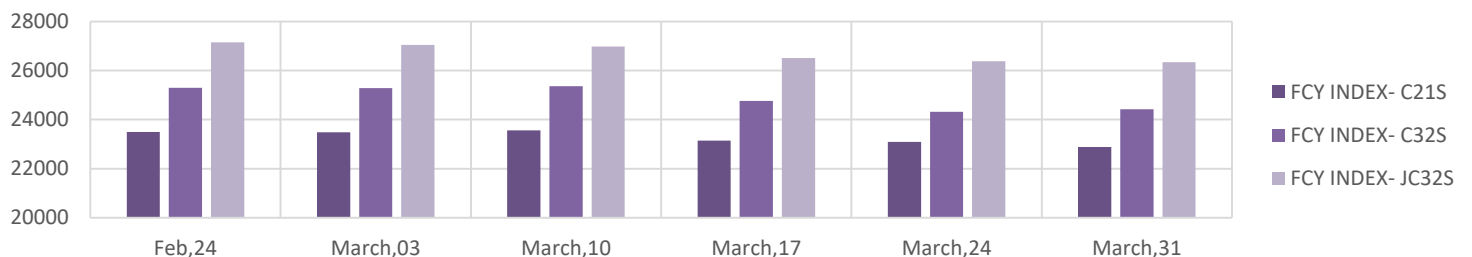
### ZCE COTTON FUTURE

■ ZCE -MARCH ■ ZCE -MAY ■ ZCE -JULY ■ ZCE -JAN



8.4 Cotton Future Changes		CHINA COTTON ZCE YARN #Weekly Changes			
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
May-23	YUAN/ Ton	20650	21755	1105	5.35%
	USC/ Lbc	3.0067	3.1672	0.1605	5.34%
	INR/Candy	247.57	260.28	12.71	5.13%
Sep-23	YUAN/ Ton	21175	21480	305	1.44%
	USC/ Lbc	3.0831	3.1272	0.0441	1.43%
	INR/Candy	253.57	256.99	3.42	1.35%

### FCY Index





# COTTON WEEKLY NEWSLETTER

Issue 26 | April 02, 2023 - Sunday

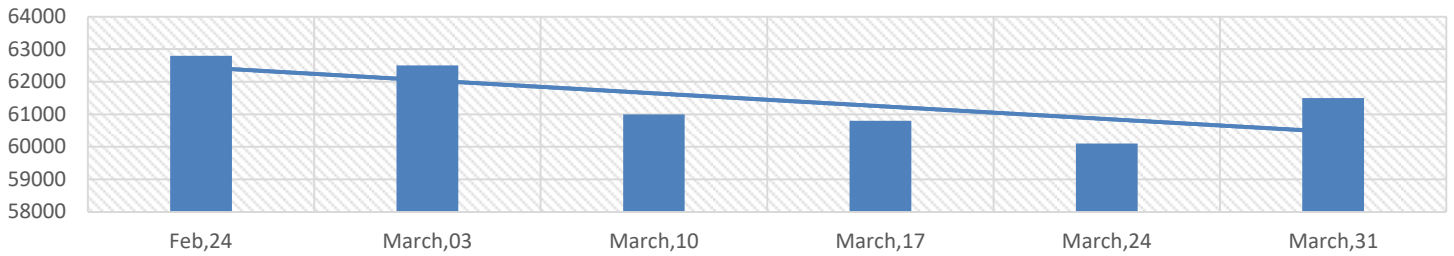
Cotton Year: 2022-23

Rajkot, Gujarat, India

## 9 Indian Cotton Complex #Weekly Changes

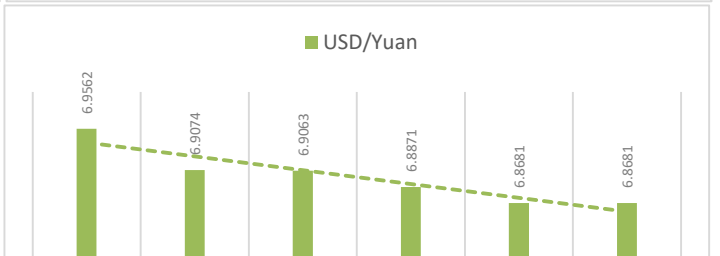
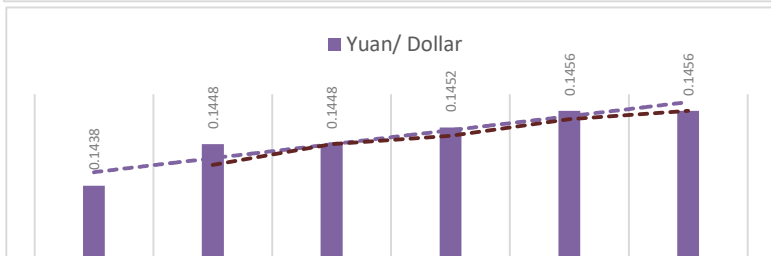
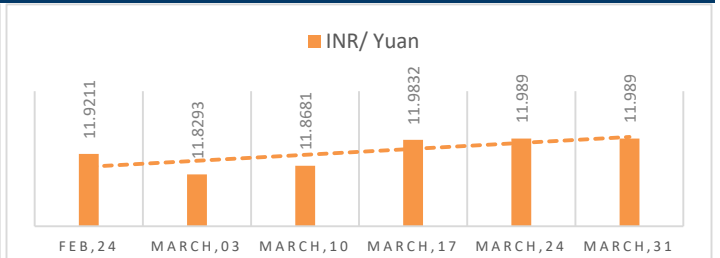
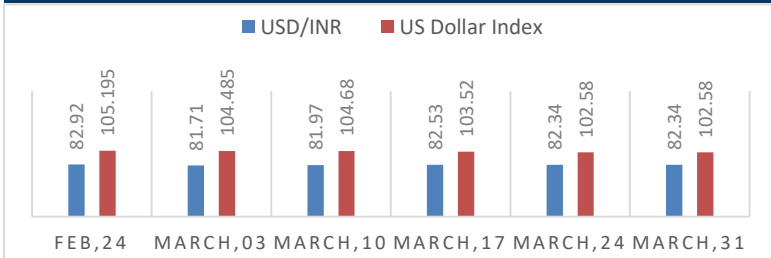
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
Shankar-6	Rs.	60100	61500	1400	2.33%
	Usc	93.10	95.45	2.35	2.52%

Shankar-6 (75RD) NEW CROP Rs.



## 10 Currenices #Weekly Changes

Particular	24, March 2023	31, March 2023	Changes in Point	Changes in %
INR/USD	82.34	82.18	-0.16	-0.19%
Dollar Index	102.580	102.285	-0.295	-0.29%
INR/ Yuan	11.9890	11.9643	-0.0247	-0.21%
Yuan/ Dollar	0.1456	0.1456	0	0.00%
USD/Yuan	6.8671	6.8688	0.0017	0.02%





## COTTON WEEKLY NEWSLETTER

Issue 26 | April 02, 2023 - Sunday

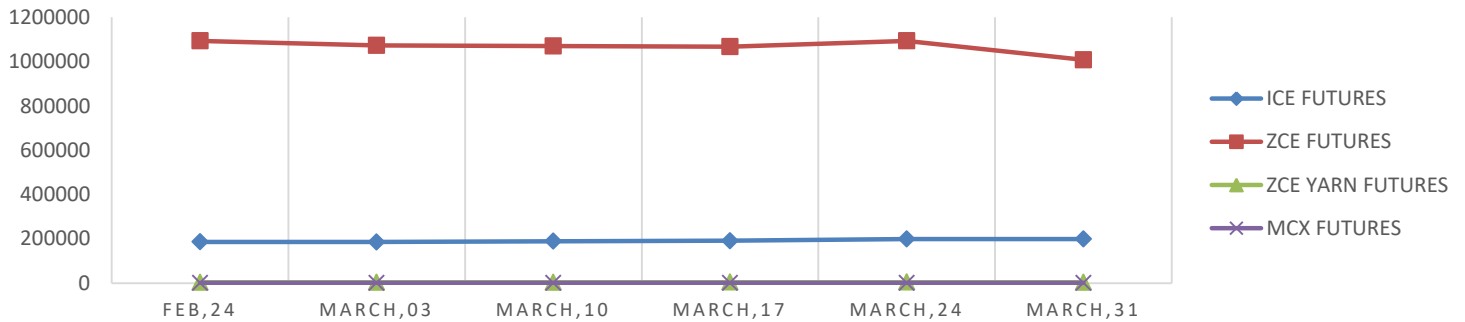
Cotton Year: 2022-23

Rajkot, Gujarat, India

FEB,24 MARCH,03 MARCH,10 MARCH,17 MARCH,24 MARCH,31

FEB,24 MARCH,03 MARCH,10 MARCH,17 MARCH,24 MARCH,31

11		Open Interest	#Weekly Changes		
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
ICE	LOT	1,99,200	1,99,005	(195)	-0.10%
Future	Indian bales	2,65,75,272	2,65,49,257	(26,015)	-0.10%
ZCE	LOT	10,93,267	10,07,340	(85,927)	-7.86%
Future	Indian bales	3,21,52,982	2,96,25,869	(25,27,113)	-7.86%
ZCE	LOT	4,291	3,175	(1,116)	-26.01%
Yarn	M. Ton	21,455	15,875	(5,580)	-26.01%
MCX	LOT	267	254	(13)	-4.87%
Future	Indian bales	26,700	25,400	(1,300)	-4.87%



12		Rate Comparison	INDIAN VS. INTERNATIONAL COTTON #Weekly Changes	
Indian Cotton Rate in USD		24, March 2023	31, March 2023	
		60,100 @ 82.34 USD/INR	61,500 @ 82.18 USD/INR	
		93.97 usc	95.45 usc	
ICE May Basic	76.54	+16.56	82.78	+12.67
ICE July Basic	77.17	+15.93	83.10	+12.35
Cotlook Index	92.05	+1.05	97.55	-2.10

13.1		International Price Index: Cotton & Yarn	COTLOOK 'A' #Weekly Changes		
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
USC/LBS		92.05	97.55	5.50	5.98%
INR/CANDY		59422	62851	3429	5.77%

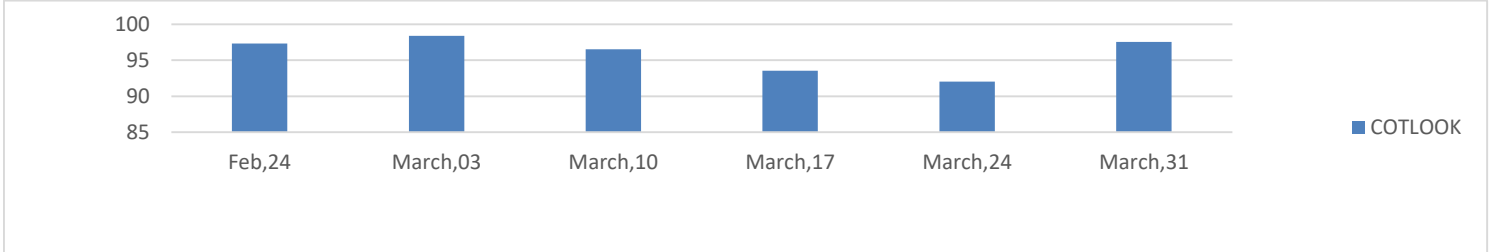


# COTTON WEEKLY NEWSLETTER

Issue 26 | April 02, 2023 - Sunday

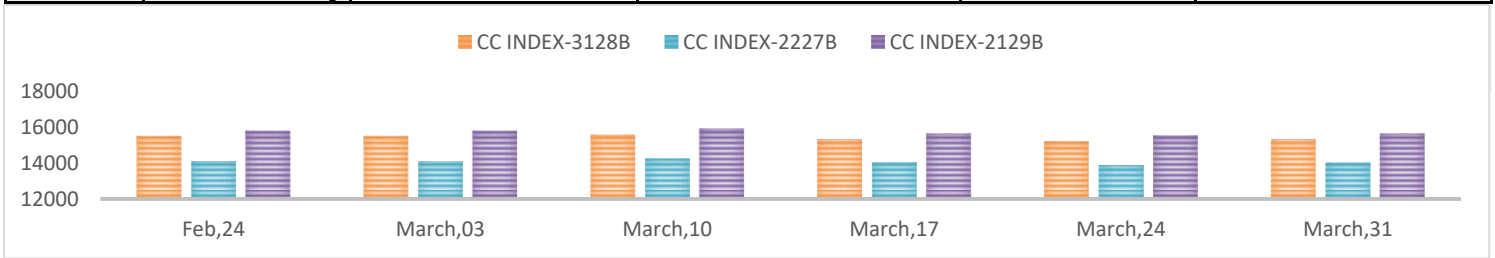
Cotton Year: 2022-23

Rajkot, Gujarat, India



## 13.2 International Price Index:Cotton & Yarn CHINA COTTON INDEX (CC INDEX) #Weekly Changes

Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
3128B	YUAN/ Ton	15214	15347	133	0.87%
	USC/ Lbc	100.51	101.38	0.87	0.87%
	INR/Candy	64882	65315	433	0.67%
2227B	YUAN/ Ton	13898	14033	135	0.97%
	USC/ Lbc	91.81	92.70	0.89	0.97%
	INR/Candy	59269	59723	454	0.77%
2129B	YUAN/ Ton	15536	15654	118	0.76%
	USC/ Lbc	102.63	103.40	0.77	0.75%
	INR/Candy	66255	66622	367	0.55%



## 13.3 International Price Index:Cotton & Yarn FOREIGN COTTON INDEX (FC INDEX) #Weekly Changes

Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
"S"	USC/ Lbc	92.36	98.15	5.79	6.27%
	INR/Candy	59,623	63,237	3614	6.06%
"M"	USC/ Lbc	91.10	96.90	5.80	6.37%
	INR/Candy	58,809	62,432	3623	6.16%
"L"	USC/ Lbc	90.09	95.89	5.80	6.44%
	INR/Candy	58,157	61,781	3624	6.23%



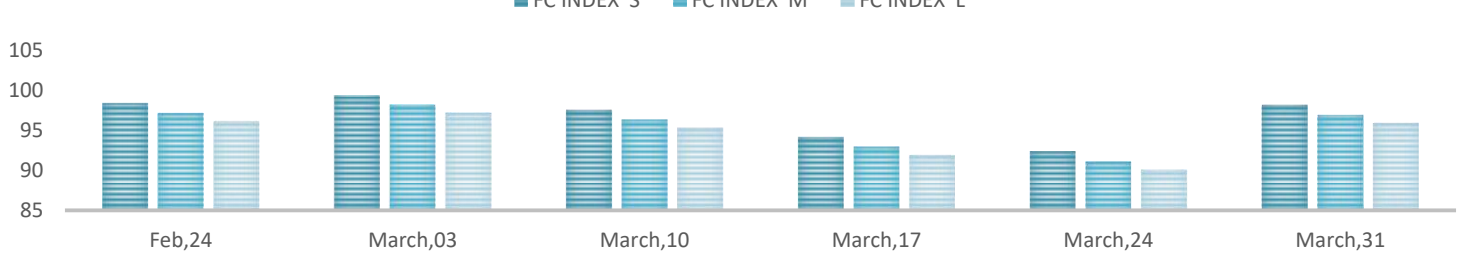


# COTTON WEEKLY NEWSLETTER

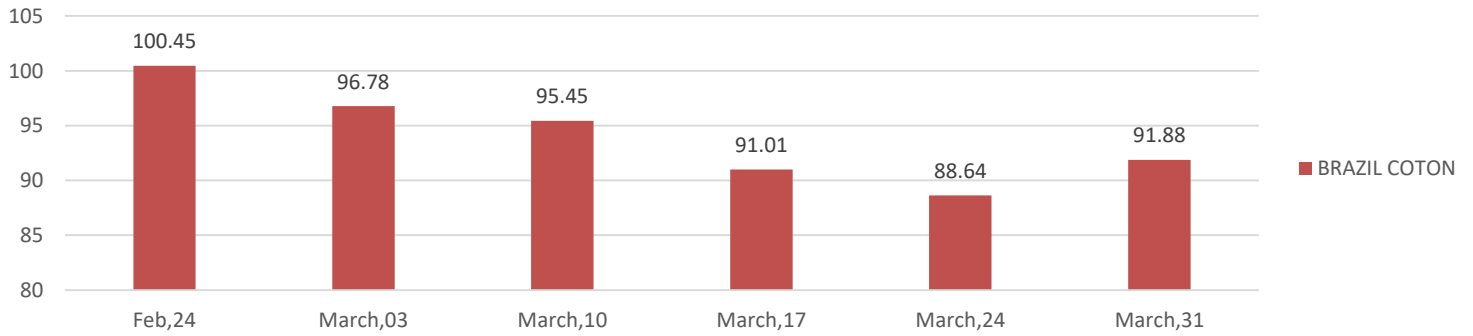
Issue 26 | April 02, 2023 - Sunday

## Cotton Year: 2022-23

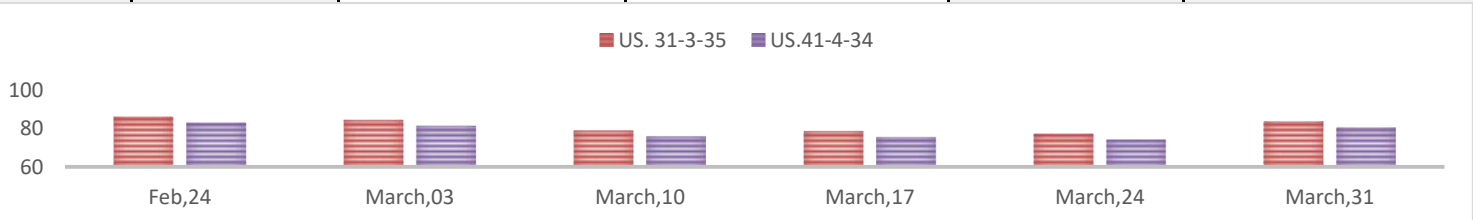
Rajkot, Gujarat, India



13.4		International Price Index:Cotton & Yarn	BRAZIL COTTON PRICE INDEX #Weekly Changes		
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
29-G5-M	USC/ Lbc	88.64	91.88	3.24	3.66%
	INR/Candy	57221	59197	1976	3.45%



13.5		International Price Index:Cotton & Yarn	US UPLAND SPOT PRICE QUOTATION #Weekly Changes		
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
31-03-35	USC/ Lbc	77.24	83.48	6.24	8.08%
	INR/Candy	49862	53785	3923	7.87%
41-4-34	USC/ Lbc	74.22	80.46	6.24	8.41%
	INR/Candy	47912	51840	3928	8.20%





## COTTON WEEKLY NEWSLETTER

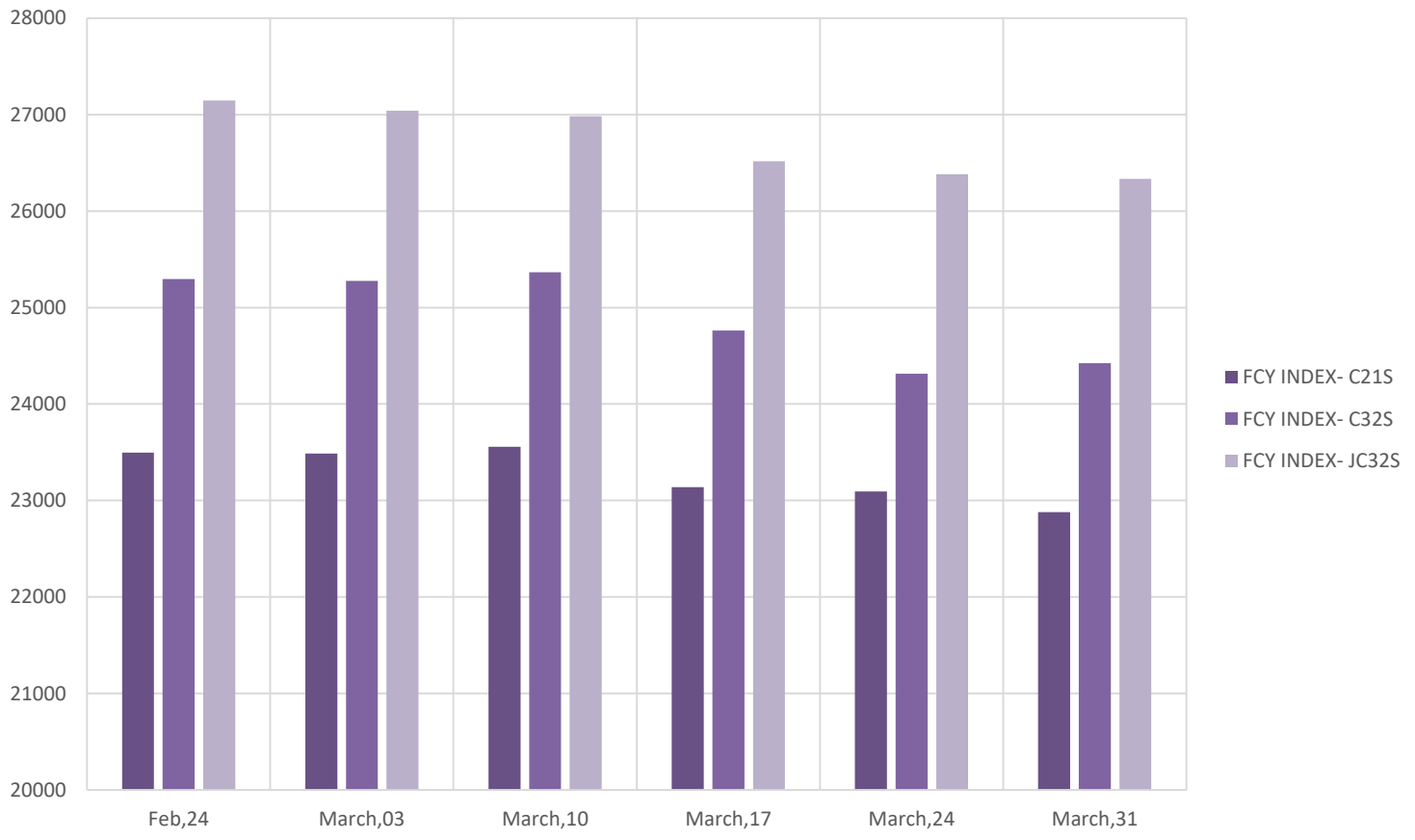
Issue 26 | April 02, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

13.6		International Price Index: Cotton & Yarn	CHINA YARN FCY INDEX #Weekly Changes		
Particular		24, March 2023	31, March 2023	Changes in Point	Changes in %
C21S	YUAN/ Ton	23095	22881	-214	-0.93%
	USC/ Kg.	3.3626	3.3311	-0.0315	-0.94%
	INR/Kg.	276.88	273.75	-3.13	-1.13%
C32S	YUAN/ Ton	24315	24423	108	0.44%
	USC/ Lbc	3.5403	3.5556	0.0153	0.43%
	INR/Candy	291.51	292.20	0.69	0.24%
JC32S	YUAN/ Ton	26383	26333	-50	-0.19%
	USC/ Lbc	3.8414	3.8337	-0.0077	-0.20%
	INR/Candy	316.30	315.05	-1.25	-0.40%

FCY Index





## **COTTON WEEKLY NEWSLETTER**

Issue 26 | April 02, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

**Thank You for subscribing us.**

**To Get your Regular Cotyarn Weekly Newsletter by Whatsapp  
Please send "Subscribe Cotyarn" to Whatsapp 9824482150**



**Domestic & International Agent  
Raw Cotton, Cotton Yarn & Cotton Waste**

**Cotyarn Tradelink LLP  
Cotyarn Brokers**  
Office: 204, Runway Heights, Ayodhya Chowk,  
150 Feet Ring Road, Rajkot-360006,  
Gujarat, India

Email: [cotyarntradelink@gmail.com](mailto:cotyarntradelink@gmail.com)  
Tel: +91-281-2360341