

COTTON WEEKLY NEWSLETTER

Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

1	Indian Cotton Overview	KAPAS Arrival This Week		7 Lac*	
		KAPAS Cumulative Arrival		202 Lac*	
		Cotton Consumption (Upto 190th Day)		142 Lac*	
As per number of state wise arrival		Export	950 Thousand	Import	925 Thousand*

*In Cotton Bales (All India Figure)

*Figures in Lac Bales

2	Indian Cotton Balance Sheet #	Op. Stock	25.0	Consumption	143.0
		(+) Import	9.25	(+) Export	9.50
		(+) Arrival	202.0	(=) Demand	152.50
		(=) Supply	236.25	Total Stock*	83.75
# Current Approx.					

*Figures in Lac Bales

3	Stock Summary #	Stock with Spinners	Stock with Government, MCX, MNC, Traders, Ginner, Etc..	Total
		63.00	20.75	83.75

Approx

4	Estimated Indian Cotton Balance Sheet#	Op. Stock	25.0	Consumption	226.0
		(+) Import	11.0	(+) Export	15.0
		(+) Arrival	290.0	(=) Demand	241.0
		(=) Supply	326.0	Total Stock*	85.00
# October 22 To June 23					

*Figures in Lac Bales

5	Monthly Arrival and Consumption	Arrival		Consumption		
		Up to March		195	Up to March	
		April		40	April	
		May		35	May	
		June		20	June	
		Total		290	Total	
			226			

*Figures in Lac Bales

6	Estimated Indian Cotton Balance Sheet#	Op. Stock	25.0	Consumption	320.0
		(+) Import	12.00	(+) Export	20.00
		(+) Arrival/Pressing	330.0	(=) Demand	340.00
		(=) Supply	367.00	Ending Stock*	27.00
# October 2022-September 2023					

Cotton Sowing	120.69	Hectare	Per Acre Kapas Production	600.00	Kg
Per Hectare Yield	508.00	Kg	Coton Crop Estimate	360.00	Lac Bales
Per Acre Yield	205.58	Kg	Kapas C/Forward with Farmers	30.00	Lac Bales
			Arrival & Pressing Bales	330.00	Lac Bales

COTTON WEEKLY NEWSLETTER

Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

7	Overall Cotton Scenario	<i>Your valuable feedback solicited to improve this newsletter at below contact detail</i>
		Whatsapp: +91-98244-82150 Email: aapopat@gmail.com
<p>Last week, the Cotton growing region experienced cloudy weather with reports of rainfall in many areas, resulting in a decrease in temperature.</p>		
<p>The daily arrivals of Kapas (seed-cotton) ranged from 90,000 to 110,000 bales per day last week, with a total arrival of approximately 0.7 million bales.</p>		
<p>Despite the increased ginning capacity in India, ginning factories are still unable to operate at full capacity. With over 4,000 ginning factories in the country have a total ginning capacity of more than 80 million bales.</p>		
<p>Ginners are cautiously optimistic about a bullish trend due to limited international demand for raw cotton and yarn.</p>		
<p>Prices of cottonseed, oil cake, and wash oil remained range-bound last week, and this trend is expected to continue in the coming weeks.</p>		
<p>Inventory levels in many spinning mills, particularly in Gujarat, have decreased, and spinners are facing challenges in increasing their inventory due to limited cotton arrivals.</p>		
<p>As a result, spinning margins are becoming thin and may even turn negative shortly.</p>		
<p>Although there has been an increase in demand for yarn from domestic and international markets, it is not sufficient to sustain smooth operations in the spinning industry.</p>		
<p>Spinners are eagerly looking for increased demand for yarn from foreign markets to support their operations.</p>		



COTTON WEEKLY NEWSLETTER

Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

Currently, yarn production in India is higher than consumption, presenting an opportunity to expand yarn consumption capacity in the country.

The entire textile value chain in India has the potential for development with capacities of ginning and spinning being more than enough, but weaving, knitting, garments, home textiles, and technical textiles have good opportunities.

Government is providing full support to the textile industry, and international demand for textile products is gradually shifting from China to India. This indicates that the coming years may be fruitful for the Indian textile industry.

Raw cotton prices have been increasing daily in recent days due to a lack of supply rather than demand-driven support. It will be challenging to further increase raw cotton prices without a corresponding increase in demand and yarn prices.

In the futures markets, cotton prices on ICE futures remained stable with a slight increase on the last day of the week.

The notice day for May futures is on April 21st, and there is still pending open interest of 72,856 lots on the platform. Unfilled buyers may drive prices up in the coming days.

The basis of Indian cotton to ICE May futures also increased, reaching 15.58 plus ON from 12.67 plus ON, indicating a potentially stable bottom for the basis.

ZCE May futures showed a bullish trend, increasing by +270 Yuan (+1.89%) and closing at 14,590 Yuan last week. Open interest also increased significantly by 53,720 lots, reaching 1,061,060 lots (equivalent to Indian cotton bales 31,205,775), indicating a bullish sentiment in the market.

MCX April Futures on the Indian market showed an increase of +1,400 ₹ (+2.26%) and closed at 63,400 ₹ last week. MCX June Futures also increased by +1,680 ₹ (+2.66%) and closed at 64,800 ₹. However, open interest only increased by 70 lots, reaching 324 lots (equivalent to 32,400 bales), indicating a cautious sentiment in the market.

Based on the current market trend, it is expected that physical cotton prices will remain stable in the coming week, with a potential of a firmness in a long-term.

COTTON WEEKLY NEWSLETTER

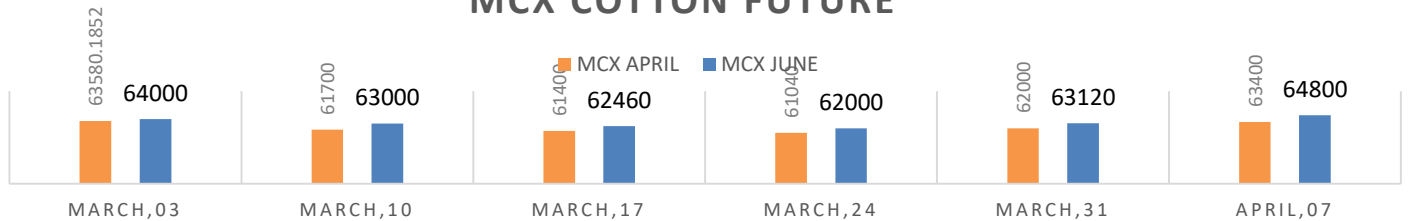
Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

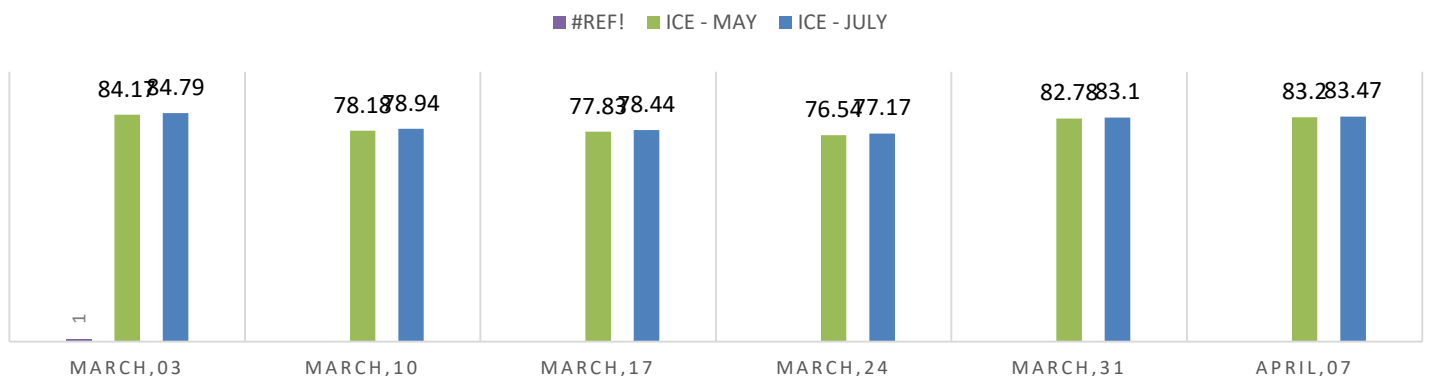
8.1 Cotton Future Changes		MCX COTTON CANDY FUTURES #Weekly Changes			
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
Apr-23	USC/ Lbc	96.23	98.78	2.55	2.65%
	INR/Candy	62000	63400	1400	2.26%
Jun-23	USC/ Lbc	97.97	100.96	2.99	3.05%
	INR/Candy	63120	64800	1680	2.66%

MCX COTTON FUTURE



8.2 Cotton Future Changes		ICE COTTON FUTURES #Weekly Changes			
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
May-23	USC/ Lbc	82.78	83.20	0.42	0.51%
	INR/Candy	53334	53403	69	0.13%
Jul-23	USC/ Lbc	83.10	83.47	0.37	0.45%
	INR/Candy	53541	53576	35	0.07%

ICE COTTON FUTURE



COTTON WEEKLY NEWSLETTER

Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

8.3 Cotton Future Changes		CHINA COTTON ZCE #Weekly Changes			
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
May-23	YUAN/ Ton	14320	14590	270	1.89%
	USC/ Lbc	94.59	96.35	1.76	1.86%
	INR/Candy	60944	61842	898	1.47%
Jul-23	YUAN/ Ton	14375	14670	295	2.05%
	USC/ Lbc	94.95	96.88	1.93	2.03%
	INR/Candy	61178	62181	1003	1.64%

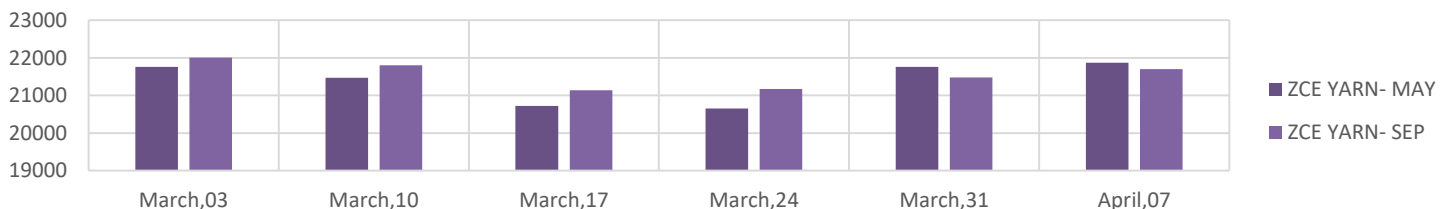
ZCE COTTON FUTURE

■ ZCE -MARCH ■ ZCE -MAY ■ ZCE -JULY ■ ZCE -JAN



8.4 Cotton Future Changes		CHINA COTTON ZCE YARN #Weekly Changes			
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
May-23	YUAN/ Ton	21755	21870	115	0.53%
	USC/ Lbc	3.1672	3.1831	0.0159	0.50%
	INR/Candy	260.28	260.60	0.32	0.12%
Sep-23	YUAN/ Ton	21480	21695	215	1.00%
	USC/ Lbc	3.1272	3.1576	0.0304	0.97%
	INR/Candy	256.99	258.51	1.52	0.59%

ZCE YARN



COTTON WEEKLY NEWSLETTER

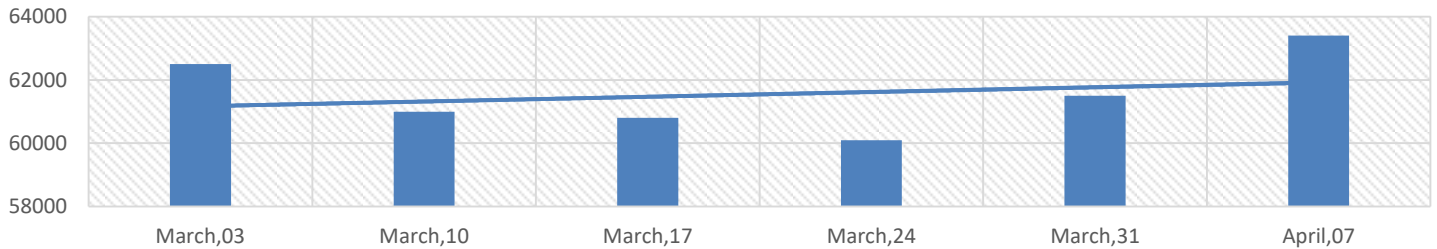
Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

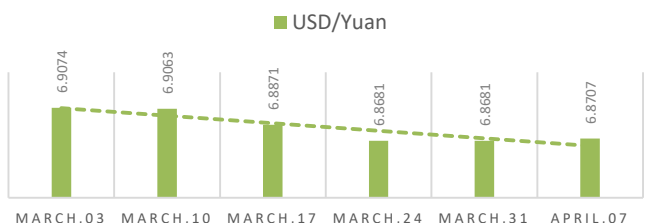
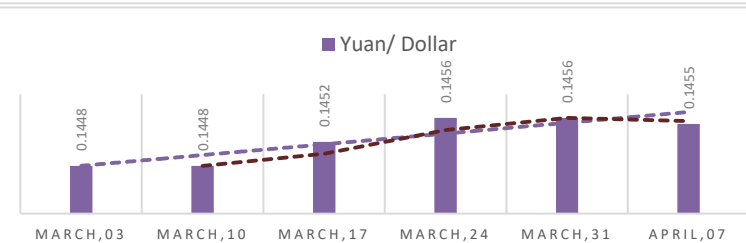
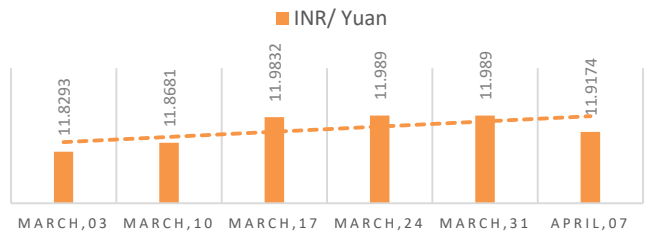
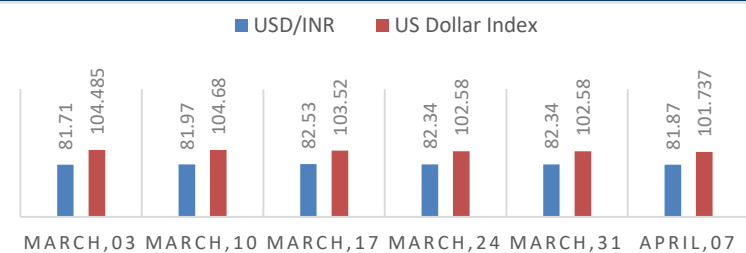
Rajkot, Gujarat, India

9		Indian Cotton Complex		#Weekly Changes	
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
Shankar-6	Rs.	61500	63400	1900	3.09%
	Usc	95.45	98.78	3.33	3.49%

Shankar-6 (75RD) NEW CROP Rs.



10		Currenices		#Weekly Changes	
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
INR/USD		82.18	81.87	-0.31	-0.38%
Dollar Index		102.285	101.737	-0.548	-0.54%
INR/ Yuan		11.9643	11.9174	-0.0469	-0.39%
Yuan/ Dollar		0.1456	0.1455	-0.0001	-0.07%
USD/Yuan		6.8688	6.8707	0.0019	0.03%



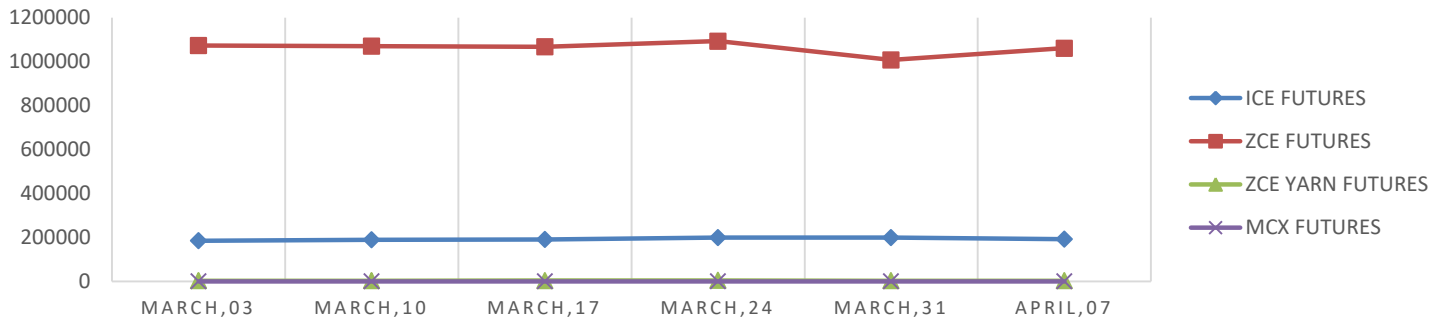
COTTON WEEKLY NEWSLETTER

Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

11		Open Interest	#Weekly Changes		
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
ICE	LOT	1,99,005	1,92,174	(6,831)	-3.43%
Future	Indian bales	2,65,49,257	2,56,37,933	(9,11,324)	-3.43%
ZCE	LOT	10,07,340	10,61,060	53,720	5.33%
Future	Indian bales	2,96,25,869	3,12,05,775	15,79,906	5.33%
ZCE	LOT	3,175	3,115	(60)	-1.89%
Yarn	M. Ton	15,875	15,575	(300)	-1.89%
MCX	LOT	254	324	70	27.56%
Future	Indian bales	25,400	32,400	7,000	27.56%



12		Rate Comparision	INDIAN VS. INTERNATIONAL COTTON #Weekly Changes	
Indian Cotton Rate in USD		31, March 2023	07, April 2023	
		61,500 @ 82.18 USD/INR	63,400 @ 81.87 USD/INR	
		95.45 usc	98.78 usc	
ICE May Basic	82.78	+12.67	83.20	+15.58
ICE July Basic	83.10	+12.35	83.47	+15.31
Cotlook Index	97.55	-2.10	94.85	+3.93

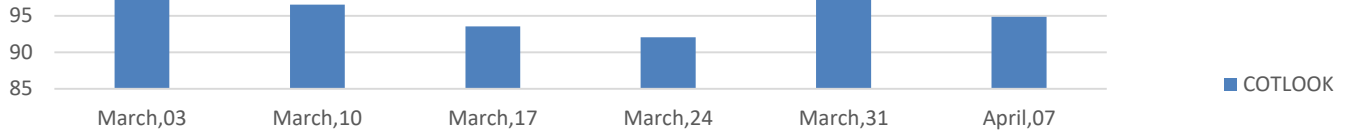
13.1		International Price Index: Cotton & Yarn	COTLOOK 'A' #Weekly Changes		
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
USC/LBS		97.55	94.85	-2.70	-2.77%
INR/CANDY		62851	60880	-1971	-3.14%

COTTON WEEKLY NEWSLETTER

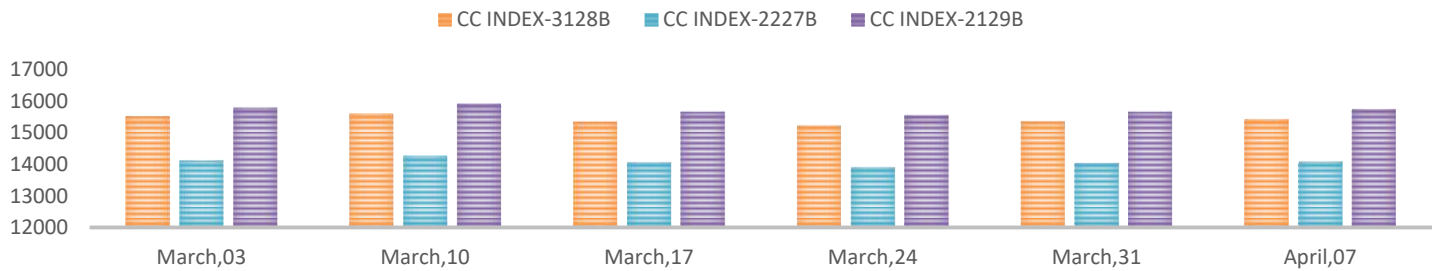
Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India



13.2		International Price Index:Cotton & Yarn	CHINA COTTON INDEX (CC INDEX) #Weekly Changes		
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
3128B	YUAN/ Ton	15347	15423	76	0.50%
	USC/ Lbc	101.38	101.85	0.47	0.46%
	INR/Candy	65315	65373	58	0.09%
2227B	YUAN/ Ton	14033	15423	1390	9.91%
	USC/ Lbc	92.70	92.87	0.17	0.18%
	INR/Candy	59723	59612	-111	-0.19%
2129B	YUAN/ Ton	15654	15734	80	0.51%
	USC/ Lbc	103.40	103.90	0.50	0.48%
	INR/Candy	66622	66691	69	0.10%



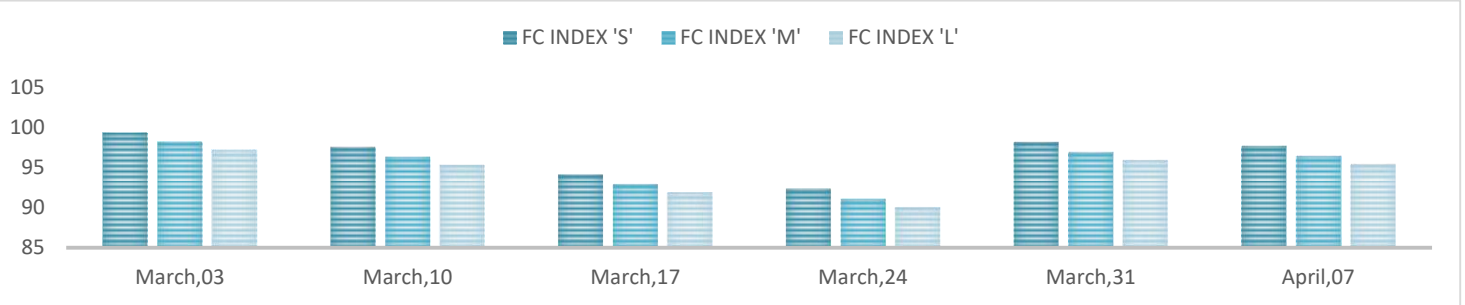
13.3		International Price Index:Cotton & Yarn	FOREIGN COTTON INDEX (FC INDEX) #Weekly Changes		
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
"S"	USC/ Lbc	98.15	97.64	-0.51	-0.52%
	INR/Candy	63,237	62,671	-566	-0.90%
"M"	USC/ Lbc	96.90	96.41	-0.49	-0.51%
	INR/Candy	62,432	61,882	-550	-0.88%
"L"	USC/ Lbc	95.89	95.41	-0.48	-0.50%
	INR/Candy	61,781	61,240	-541	-0.88%

COTTON WEEKLY NEWSLETTER

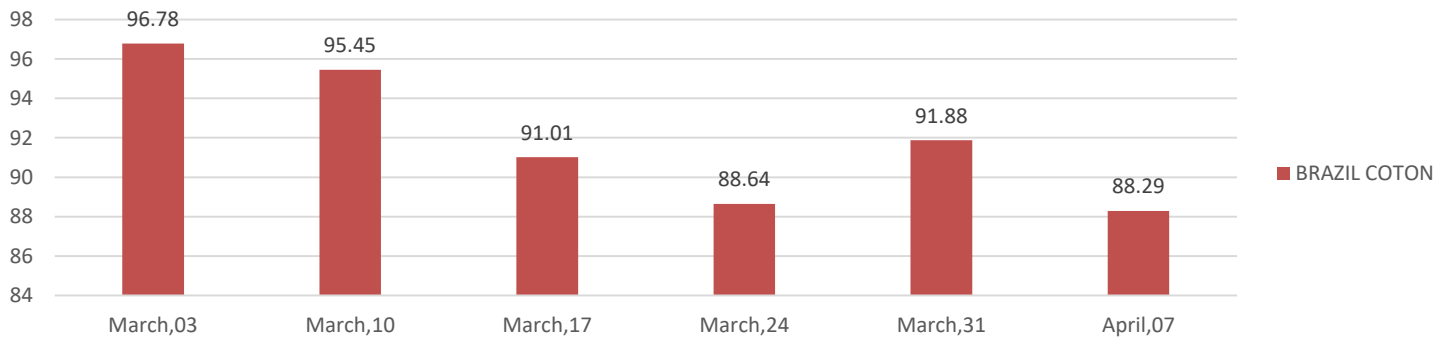
Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India



13.4		International Price Index:Cotton & Yarn	BRAZIL COTTON PRICE INDEX #Weekly Changes		
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
29-G5-M	USC/ Lbc	91.88	88.29	-3.59	-3.91%
	INR/Candy	59197	56670	-2527	-4.27%



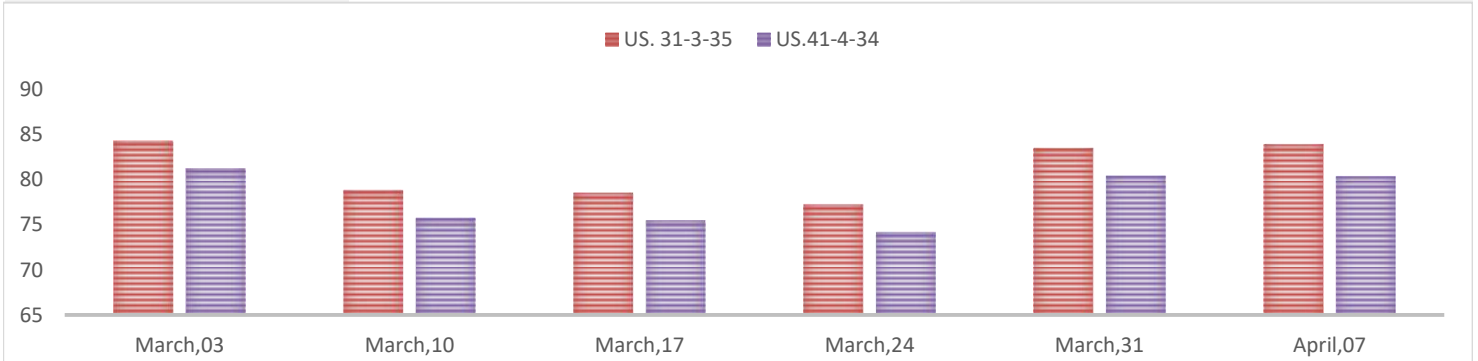
13.5		International Price Index:Cotton & Yarn	US UPLAND SPOT PRICE QUOTATION #Weekly Changes		
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
31-03-35	USC/ Lbc	83.48	83.90	0.42	0.50%
	INR/Candy	53785	53852	67	0.12%
41-4-34	USC/ Lbc	80.46	80.38	-0.08	-0.10%
	INR/Candy	51840	51593	-247	-0.48%

COTTON WEEKLY NEWSLETTER

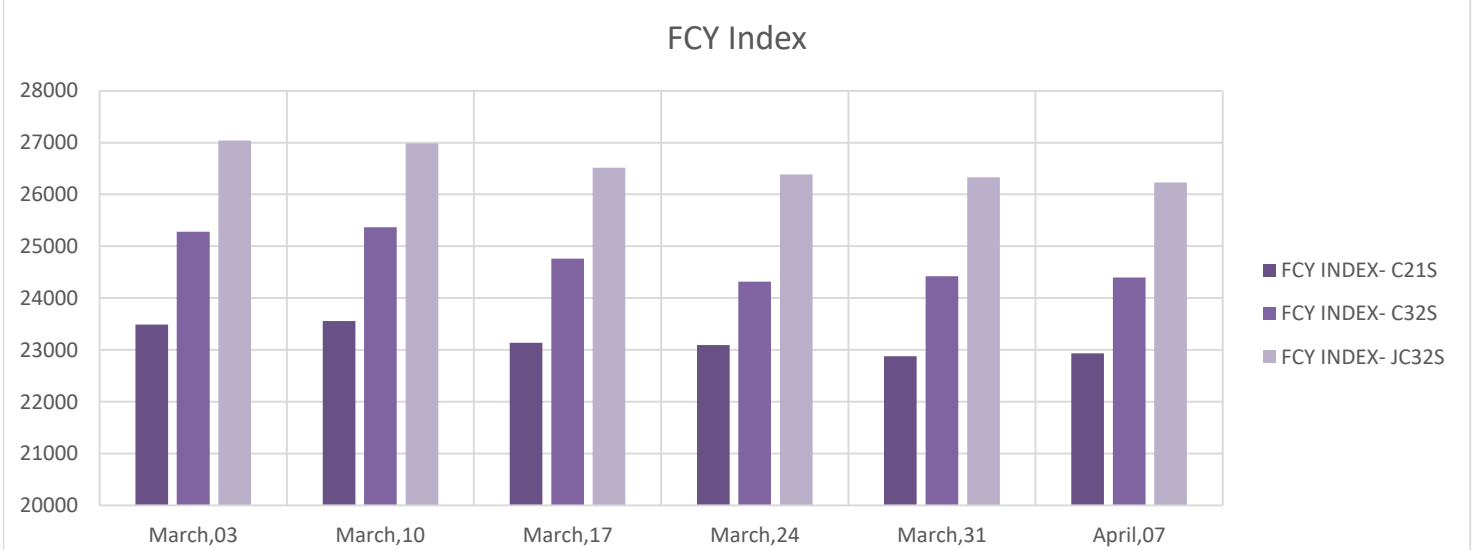
Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India



13.6 International Price Index:Cotton & Yarn		CHINA YARN FCY INDEX #Weekly Changes			
Particular		31, March 2023	07, April 2023	Changes in Point	Changes in %
C21S	YUAN/ Ton	22881	22933	52	0.23%
	USC/ Kg.	3.3311	3.3378	0.0067	0.20%
	INR/Kg.	273.75	273.27	-0.48	-0.18%
C32S	YUAN/ Ton	24423	24397	-26	-0.11%
	USC/ Lbc	3.5556	3.5509	-0.0047	-0.13%
	INR/Candy	292.20	290.71	-1.49	-0.51%
JC32S	YUAN/ Ton	26333	26331	-2	-0.01%
	USC/ Lbc	3.8337	3.8178	-0.0159	-0.41%
	INR/Candy	315.05	312.56	-2.49	-0.79%





COTTON WEEKLY NEWSLETTER

Issue 27 | April 09, 2023 - Sunday

Cotton Year: 2022-23

Rajkot, Gujarat, India

Thank You for subscribing us.

**To Get your Regular Cotyarn Weekly Newsletter by Whatsapp
Please send "Subsribe Cotyarn" to Whatsapp 9824482150**



**Domestic & International Agent
Raw Cotton, Cotton Yarn & Cotton Waste**

**Cotyarn Tradelink LLP
Cotyarn Brokers**

Office: 204, Runway Heights, Ayodhya Chowk,
150 Feet Ring Road, Rajkot-360006,
Gujarat, India

Email: cotyarntradelink@gmail.com
Tel: +91-281-2360341